

**Rury stalowe:**

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

**Kształtowniki zamknięte:**

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

**Powłoki izolacyjne:**

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

**Current Report:** 30/2011

**Date:** 2011-05-24

**Name of the Issuer:** "FERRUM" S.A.

**Subject:** Resolutions adopted at the Ordinary General Meeting of Shareholders of "FERRUM" S.A. on 24 May 2011

**Legal grounds:** Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

**Content of the Report:**

Acting pursuant to Clause 38 par. 1 pt. 7 - 9 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...], the Management Board of "FERRUM" S.A. ("the Issuer", "'FERRUM" S.A.") hereby announces the content of resolutions adopted at the Ordinary General Meeting of Shareholders of "FERRUM" S.A. on 24 May 2011 ("the General Meeting of Shareholders").

Regarding pt. 2 (two) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 1/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **electing the Chairperson of the Ordinary General Meeting of Shareholders of "FERRUM" S.A.**

Acting pursuant to Art. 409 § 1 of the Commercial Companies Code, as well as in accordance with Art. 28 par. 28.1 of the Company's Statute, the Ordinary General Meeting of Shareholders **elects Mr Wojciech Dec to be the Chairman of the Ordinary General Meeting of Shareholders of "FERRUM" S.A.**

Shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on electing the Chairperson of the Ordinary General Meeting of Shareholders **in a secret voting**, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

**RESOLUTION NO. 2/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **approving the agenda of the Ordinary General Meeting of Shareholders of "FERRUM" S.A.**

The Ordinary General Meeting of Shareholders of "FERRUM" S.A. **resolves to adopt the following agenda:**

1. Opening of the Ordinary General Meeting of Shareholders.
2. Electing the Chairperson of the Ordinary General Meeting of Shareholders.
3. Declaring the correctness of convening of the Ordinary General Meeting of Shareholders and its authorisation to adopt resolutions.
4. Approving the agenda.
5. Electing the Counting Board.
6. Electing the Board of Elections.
7. Electing the Board of Resolutions and Motions.
8. Considering of the Management Board's report on the operations of "FERRUM" S.A. with its registered office in Katowice for the period from 1 January 2010 till 31 December 2010.
9. Considering of the Management Board's report on the operations of the Capital Group "FERRUM" S.A. for the period from 1 January 2010 till 31 December 2010.
10. Considering of the annual standalone financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010.
11. Considering of the annual consolidated financial statement of the Capital Group "FERRUM" S.A. for the period of 12 months ending on 31 December 2010.
12. Considering of the Supervisory Board's written report on the results of assessing the Management Board's reports on the activity of the Company and the Capital Group, financial statements for 2010, as well as assessing the Management Board's motions regarding:
  - a. distribution of the net profit for 2010,
  - b. distribution of the profit from disposal of own shares,
  - c. covering of loss from previous years.
13. Considering of the Supervisory Board's report on its operations in 2010.
14. Presenting a written report on implementation of the Resolutions of the General Meeting of Shareholders regarding acquisition and disposal of real estate.
15. Adopting a Resolution on approval of the Management Board's report on the operations of "FERRUM" S.A. with its registered office in Katowice for the period from 1 January 2010 till 31 December 2010.
16. Adopting a Resolution on approval of the Management Board's report on the operations of the Capital Group "FERRUM" S.A. for the period from 1 January 2010 till 31 December 2010.
17. Adopting a Resolution on approval of the annual standalone financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010.
18. Adopting a Resolution on approval of the annual consolidated financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010.
19. Adopting a Resolution on distribution of the net profit for 2010.
20. Adopting a Resolution on distribution of the profit from disposal of own shares.
21. Adopting a Resolution on covering of loss from previous years.
22. Adopting Resolutions on granting Members of the Company's Management Board an acknowledgement of the performance of their duties in 2010.
23. Adopting a Resolution on granting Members of the Company's Supervisory Board an acknowledgement of the performance of their duties in 2010.
24. Adopting Resolutions on amending the Statute of "FERRUM" S.A.
25. Closing of the Ordinary General Meeting of Shareholders of "FERRUM" S.A.

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty nine thousand eight hundred seventy six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

Therefore, the Chairman announced that the agenda of the General Meeting of Shareholders was accepted unanimously.

Regarding pt. 5 (five) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 3/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **electing the Counting Board of the Ordinary General Meeting of Shareholders of "FERUM" S.A.**

The Ordinary General Meeting of Shareholders of "FERRUM" S.A. *appoints the following persons to be Members of the Counting Board: Marek Havrlent, Barbara Kasprzyk and Barbara Klaja.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

Therefore, the Chairman announced that the General Meeting of Shareholders adopted the above resolution unanimously.

The Chairman of the General Meeting announced that, as there is no necessity to adopt resolutions on electing the Board of Elections, he suggests adopting a resolution on not electing the Board of Elections. Therefore, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 4/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

The Ordinary General Meeting of Shareholders of "FERRUM" S.A. *decides not to vote on electing the Board of Elections.*

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

Regarding pt. 7 (seven) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 5/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **electing the Board of Resolutions and Motions of the Ordinary General Meeting of Shareholders of "FERRUM" S.A.**

The Ordinary General Meeting of Shareholders of "FERRUM" S.A. *appoints the following persons to be Members of the Board of Resolutions and Motions: Katarzyna Hebda, Renata Pęcikiewicz, Mariusz Kulas.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

Therefore, the Chairman announced that the General Meeting of Shareholders adopted the above resolution unanimously.

Regarding pt. 15 (fifteen) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 6/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **approval of the Management Board's report on the operations of "FERRUM" S.A. with its registered office in Katowice for the period from 1 January 2010 till 31 December 2010**

Acting pursuant to Art. 395 § 2 pt. 1 of the Commercial Companies Code and Art. 26 par. 26.1 pt. a of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., having read the Management Board's report on the operations of "FERRUM" S.A. with its registered office in Katowice for the period from 1 January 2010 till 31 December 2010, as well as the positive opinion of the Supervisory Board, *hereby approves the aforementioned report.*

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

Regarding pt. 16 (sixteen) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 7/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **approval of the Management Board's report on the operations of the Capital Group "FERRUM" S.A. for the period from 1 January 2010 till 31 December 2010**

Acting pursuant to Art. 395 § 5 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., having read the Management Board's report on the operations of the Capital Group "FERRUM" S.A. for the period from 1 January 2010 till 31 December 2010, as well as the positive opinion of the Supervisory Board, ***hereby approves the aforementioned report.***

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

Regarding pt. 17 (seventeen) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 8/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **approval of the annual standalone financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010**

Acting pursuant to Art. 395 § 2 pt. 1 of the Commercial Companies Code, Art. 53 par. 1 of the Act on Accounting (Journal of Laws 1994 No. 121, Item 591, as amended) and Art. 26 par. 26.1 pt. a of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., having read:

- the annual standalone financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010,
- opinion and report of the independent authorised auditor,
- Resolution of the Management Board No. 227/VI/11 dated 29.03.2011 on approving and submitting to the Supervisory Board the annual standalone financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010 and the Management Board's report on the operations of "FERRUM" S.A. with its registered office in Katowice for the period from 1 January 2010 till 31 December 2010,
- Resolution of the Supervisory Board No. 82/VI/11 dated 13.04.2011 on approving written assessment of the financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010 and the Management Board's report on the operations of "FERRUM" S.A. with its registered office in Katowice for the period from 1 January 2010 till 31 December 2010,

**hereby resolves to approve the annual standalone financial statement of "FERRUM" S.A. for the period of 12 months ending on 31 December 2010, which includes:**

1. report on financial situation as of 31 December 2010, which presents the amount of **PLN 329 896 770.22** (three hundred twenty-nine million eight hundred ninety-six thousand seven hundred seventy zloty and twenty-two grosz) as assets, liabilities and equity,
2. standalone profit and loss account for the period from 1 January 2010 till 31 December 2010, which presents the amount of **PLN 3 936 251.18** (three million nine hundred thirty-six thousand two hundred fifty-one zloty and eighteen grosz) as net profit,
3. report on total revenue for the period from 1 January 2010 till 31 December 2010, which presents the amount of **PLN 3 936 251.18** (three million nine hundred thirty-six thousand two hundred fifty-one zloty and eighteen grosz) as total revenue,
4. report on changes in equity for the period from 1 January 2010 till 31 December 2010, which presents the amount of **PLN 8 384 608.90** (eight million three hundred eighty-four thousand six hundred eight zloty and ninety grosz) as increase in equity,
5. report on cash flow for the period from 1 January 2010 till 31 December 2010, which presents the amount of **PLN 758 879.73** (seven hundred fifty-eight thousand eight hundred seventy-nine zloty and seventy-three grosz) as net flow out,
6. additional information on adopted rules of accounting and other explanatory information,
7. additional explanatory information

*and*

the Management Board's report on the operations of "FERRUM" S.A. with its registered office in Katowice for the period from 1 January 2010 till 31 December 2010.

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

Regarding pt. 18 (eighteen) of the agenda, the General Meeting of Shareholders adopted the following resolution:

#### **RESOLUTION NO. 9/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **approval of the annual consolidated financial statement of the Capital Group "FERRUM" S.A. for the period of 12 months ending on 31 December 2010**

Acting pursuant to Art. 395 § 5 of the Commercial Companies Code, Art. 63c par. 4 of the Act on Accounting (Journal of Laws 1994 No. 121, Item 591, as amended), the Ordinary General Meeting of Shareholders of "FERRUM" S.A., having read:

- the annual consolidated financial statement of the Capital Group "FERRUM" S.A. for the period of 12 months ending on 31 December 2010,

- opinion and report of the independent authorised auditor,
- Resolution of the Management Board No. 228/VI/11 dated 29.03.2011 on approving and submitting to the Supervisory Board the annual consolidated financial statement of the Capital Group "FERRUM" S.A. for the period of 12 months ending on 31 December 2010 and the Management Board's report on the operations of the Capital Group "FERRUM" S.A. for the period from 1 January 2010 till 31 December 2010,
- Resolution of the Supervisory Board No. 83/VI/11 dated 13.04.2011 on approving written assessment of the consolidated financial statement of the Capital Group "FERRUM" S.A. for the period of 12 months ending on 31 December 2010 and the Management Board's report on the operations of the Capital Group "FERRUM" S.A. for the period from 1 January 2010 till 31 December 2010,

***hereby resolves to approve the annual consolidated financial statement of the Capital Group "FERRUM" S.A. for the period of 12 months ending on 31 December 2010, which includes:***

1. consolidated report on financial situation as of 31 December 2010, which presents the amount of **PLN 339 122 545.84** (three hundred thirty-nine million one hundred twenty-two thousand five hundred forty-five zloty and eighty-four grosz) as assets, liabilities and equity,
2. consolidated profit and loss account for the period from 1 January 2010 till 31 December 2010, which presents the amount of **PLN 9 900 090.24** (nine million nine hundred thousand ninety zloty and twenty-four grosz) as net loss,
3. consolidated report on total revenue for the period from 1 January 2010 till 31 December 2010, which presents the amount of **minus PLN 9 900 090.24** (nine million nine hundred thousand ninety zloty and twenty-four grosz) as total revenue,
4. consolidated report on changes in equity for the period from 1 January 2010 till 31 December 2010, which presents the amount of **PLN 5 451 732.52** (five million four hundred fifty-one thousand seven hundred thirty-two zloty and fifty-two grosz) as decrease in equity,
5. consolidated report on cash flow for the period from 1 January 2010 till 31 December 2010, which presents the amount of **PLN 838 935.40** (eight hundred thirty-eight thousand nine hundred thirty-five zloty and seventy-three grosz) as net flow out,
6. additional information on adopted rules of accounting and other explanatory information,
7. additional explanatory information

*and*

the Management Board's report on the operations of the Capital Group "FERRUM" S.A. for the period from 1 January 2010 till 31 December 2010.

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

Regarding pt. 19 (nineteen) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 10/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **distribution of the net profit for 2010**

Acting pursuant to Art. 395 § 2 pt. 2 of the Commercial Companies Code and Art. 26 par. 26.1 pt. h of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., having read the Management Board's motion regarding distribution of the net profit for 2010 in the amount of **PLN 3 936 251.18** (three million nine hundred thirty-six thousand two hundred fifty-one zloty and eighteen grosz), *hereby resolves to distribute the total net profit for 2010 for the supplementary capital of the Company.*

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

Regarding pt. 20 (twenty) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 11/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **distribution of the profit from disposal of own shares**

Acting pursuant to Art. 395 § 2 pt. 2 of the Commercial Companies Code and Art. 26 par. 26.1 pt. h of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., having read the Management Board's motion regarding distribution of the profit from disposal of own shares in the amount of **PLN 2 752 237.02** (two million seven hundred fifty-two thousand two hundred thirty-seven zloty and two grosz), *hereby resolves to distribute the profit from disposal of own shares for the supplementary capital of the Company.*

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.



Regarding pt. 21 (twenty-one) of the agenda, the General Meeting of Shareholders adopted the following resolution:

**RESOLUTION NO. 12/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **covering of loss from previous years**

Acting pursuant to Art. 395 § 2 pt. 2 of the Commercial Companies Code and Art. 26 par. 26.1 pt. h of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., having read the Management Board's motion regarding covering of loss from previous years resulting from putting the amount of **PLN 4 139 973.97** (four million one hundred thirty-nine thousand nine hundred seventy-three zloty and ninety-seven grosz) in the books as actuarial valuation of employees' benefits, ***hereby resolves to cover the loss from previous years from the supplementary capital of the Company.***

The Chairman of the General Meeting announced that **in an open voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

Regarding pt. 22 (twenty-two) of the agenda, the General Meeting of Shareholders adopted the following resolutions:

**RESOLUTION NO. 13/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. GRZEGORZ SZYMCZYK, President of the Management Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 18.03.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., ***hereby resolves to grant Mr. GRZEGORZ SZYMCZYK an acknowledgement of the performance of his duties of President of the Management Board of "FERRUM" S.A. in the period from 18.03.2010 till 31.12.2010.***

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 14/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. TADEUSZ KASZOWSKI, Vice-President of the Management Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 01.01.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. TADEUSZ KASZOWSKI an acknowledgement of the performance of his duties of Vice-President of the Management Board of "FERRUM" S.A. in the period from 01.01.2010 till 31.12.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 544 168**

Number of votes "against": **85 708**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted.

**RESOLUTION NO. 15/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. RYSZARD GIEMZA, President of the Management Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 01.01.2010 till 18.03.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. RYSZARD GIEMZA an acknowledgement of the performance of his duties of President of the Management Board of "FERRUM" S.A. in the period from 01.01.2010 till 18.03.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 544 168**

Number of votes "against": **85 708**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted.

Regarding pt. 23 (twenty-three) of the agenda, the General Meeting of Shareholders adopted the following resolutions:

**RESOLUTION NO. 16/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. BOGUSŁAW LEŚNODORSKI, Chairman of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 01.01.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. BOGUSŁAW LEŚNODORSKI an acknowledgement of the performance of his duties of Deputy Chairman of the Supervisory Board of "FERRUM" S.A. in the period from 01.01.2010 till 25.01.2010, Deputy Chairman of the Supervisory Board of "FERRUM" S.A. in the period from 18.03.2010 till 24.09.2010 and Chairman of the Supervisory Board of "FERRUM" S.A. in the period from 24.09.2010 till 31.12.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 17/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. PRZEMYSŁAW STAŃCZYK, Deputy Chairman of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 24.09.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. PRZEMYSŁAW STAŃCZYK an acknowledgement of the performance of his duties of Deputy Chairman of the Supervisory Board of "FERRUM" S.A. in the period from 24.09.2010 till 31.12.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 18/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. PIOTR CHAŁA, Secretary of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 24.09.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. PIOTR CHAŁA an acknowledgement of the performance of his duties of Secretary of the Supervisory Board of "FERRUM" S.A. in the period from 24.09.2010 till 31.12.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

The Chairman stated that Mr. Sławomir Pietrzak is a shareholder of the Company and as a shareholder represented at the General Meeting of Shareholders by a proxy does not participate in voting on the below Resolution No. 19/2011.

**RESOLUTION NO. 19/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. SŁAWOMIR PIETRZAK, Member of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 18.03.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. SŁAWOMIR PIETRZAK an acknowledgement of the performance of his duties of Member of the Supervisory Board of "FERRUM" S.A. in the period from 18.03.2010 till 31.12.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 15 276 123 (fifteen million two hundred seventy-six thousand one hundred twenty-three) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **15 276 123**

Percentage share of those votes in the share capital: **62.24 %**

Total number of valid votes: **15 276 123**

Number of votes "for": **15 276 123**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

The Chairman stated that Mr. Sławomir Bajor is a shareholder of the Company and as a shareholder and a proxy, as well as representative of other shareholders, does not participate in voting on the below Resolution No. 20/2011.

**RESOLUTION NO. 20/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. SŁAWOMIR BAJOR, Member of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 01.01.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. SŁAWOMIR BAJOR an acknowledgement of the performance of his duties of Chairman of the Supervisory Board of "FERRUM" S.A. in the period from 01.01.2010 till 24.09.2010 and Member of the Supervisory Board in the period from 24.09.2010 till 31.12.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 8 378 128 (eight million three hundred seventy-eight thousand one hundred twenty-eight) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **8 378 128**

Percentage share of those votes in the share capital: **34.14 %**

Total number of valid votes: **8 378 128**

Number of votes "for": **8 378 128**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 21/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. KRZYSZTOF BILKIEWICZ, Member of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 01.01.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. KRZYSZTOF BILKIEWICZ an acknowledgement of the performance of his duties of Secretary of the Supervisory Board of "FERRUM" S.A. in the period from 01.01.2010 till 18.03.2010 and Member of the Supervisory Board in the period from 18.03.2010 till 31.12.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 22/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. WITOLD MARSZAŁEK, Member of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 24.09.2010 till 31.12.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., ***hereby resolves to grant Mr. WITOLD MARSZAŁEK an acknowledgement of the performance of his duties of Member of the Supervisory Board of "FERRUM" S.A. in the period from 24.09.2010 till 31.12.2010.***

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 23/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. DANIEL OZON, Secretary of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 18.03.2010 till 24.09.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., ***hereby resolves to grant Mr. DANIEL OZON an acknowledgement of the performance of his duties of Secretary of the Supervisory Board of "FERRUM" S.A. in the period from 18.03.2010 till 24.09.2010.***

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 544 168**

Number of votes "against": **85 708**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted.

**RESOLUTION NO. 24 /2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mrs. MARZENA BIELECKA, Member of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of her duties in the period from 01.01.2010 till 20.01.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mrs. MARZENA BIELECKA an acknowledgement of the performance of her duties of Member of the Supervisory Board of "FERRUM" S.A. in the period from 01.01.2010 till 20.01.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 25/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. PIOTR BIENIEK, Member of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 01.01.2010 till 18.02.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., *hereby resolves to grant Mr. PIOTR BIENIEK an acknowledgement of the performance of his duties of Member of the Supervisory Board of "FERRUM" S.A. in the period from 01.01.2010 till 18.02.2010.*

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

**RESOLUTION NO. 26/2011**

**of the Ordinary General Meeting of Shareholders of "FERRUM" S.A. in Katowice, adopted on 24 May 2011**

on: **granting Mr. MAREK DOLINA, Member of the Supervisory Board of "FERRUM" S.A., an acknowledgement of the performance of his duties in the period from 01.01.2010 till 18.03.2010**

Acting pursuant to Art. 395 § 2 pt. 3 of the Commercial Companies Code and Art. 26 par. 26.1 pt. b of the Company's Statute, the Ordinary General Meeting of Shareholders of "FERRUM" S.A., ***hereby resolves to grant Mr. MAREK DOLINA an acknowledgement of the performance of his duties of Member of the Supervisory Board of "FERRUM" S.A. in the period from 01.01.2010 till 18.03.2010.***

The Chairman of the General Meeting announced that **in a secret voting** shareholders holding 16 629 876 (sixteen million six hundred twenty-nine thousand eight hundred seventy-six) votes voted on the above resolution, whereas:

Number of shares from which valid votes were cast: **16 629 876**

Percentage share of those votes in the share capital: **67.76 %**

Total number of valid votes: **16 629 876**

Number of votes "for": **16 629 876**

Number of votes "against": **0**

Number of abstentions: **0**

The Chairman announced that the above resolution was adopted unanimously.

With reference to pt. 24 (twenty-four) of the agenda, the Chairman of the General Meeting of Shareholders announced voting on a resolution on amending the Statute of "FERRUM" S.A. The resolution was not adopted.

Moreover, the Issuer informs that the Ordinary General Meeting of Shareholders held on 24 May 2011 considered every item on the planned agenda. There were no objections to any of the resolutions.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2011-05-24	Vice-President of the Management Board	Jarosław Zuzelski
2011-05-24	Registered Holder of a Commercial Power of Attorney	Marek Królik